



ADNOC ONSHORE
MURBAN CRUDE OIL EXPORT AVAILABILITY FORECAST REPORT

MONTHLY REPORT: December - 2023

Date of Issue: 27th of December 2023

Please find below the projected volumes of Murban Crude Oil that will be available for export in the 12 months ahead as a rolling forward projection:

Murban Export Availability Forecast (KBD)											
JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024
1,527	1,513	1,605	1,602	1,603	1,611	1,623	1,630	1,621	1,636	1,641	1,580

Remarks
For awareness, the Crude Flexibility Project in ADNOC Refining expected to ramp up and be operational after ADNOC Refining’s turnaround in Q1 2024, making slight incremental Murban crude available for export.

ABOUT ADNOC ONSHORE:

ADNOC Onshore has a production capacity of over 2 mmbpd of crude oil, produced from multiple onshore fields in the United Arab Emirates (UAE). The company operates over 1,000 kilometers of pipeline, connecting Murban crude supply to its two world-class export terminals at Fujairah and Jebel Dhanna. The port of Fujairah, which sits on the Gulf of Oman, is also the world’s 2nd largest bunkering hub. ADNOC owns a majority 60% stake in the company’s onshore concession agreement, which began in 2015 and lasts for a period of 40 years, with strategic international partners holding the remaining 40% (TOTAL 10%, BP 10%, CNPC 8%, INPEX/JODCO 5%, ZhenHua Oil 4%, and GS Energy 3%).

