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Media Release:

ADNOC Successfully Prices Debut Sukuk Offering Under its Newly Established International Sukuk Program

Accelerated intraday offering reflects strong investor demand and belief in ADNOC's exceptional credit quality and resilient strategy even in evolving market conditions

Sukuk priced at one of the region's lowest-ever new issue premiums for Shari'a-compliant securities, representing the largest AA-rated Corporate Sukuk ever

Issuance captures strategic opportunity to further diversify ADNOC's funding sources and broaden its investor base, reinforcing Abu Dhabi's reputation as a stable and attractive hub for investment

Abu Dhabi, UAE – April 28, 2025: ADNOC Murban Sukuk Limited (the "Issuer"), a special purpose vehicle specifically set up to issue Sukuk Certificates, has successfully priced its inaugural offering of Shari'a compliant trust certificates ("Sukuk") under its newly established International Sukuk Program (the "Program") with a principal amount of US\$1.5 billion, representing the largest-AA rated Corporate Sukuk ever issued globally. The Obligor in relation to the Sukuk will be ADNOC Murban RSC Ltd ("ADNOC Murban"), a wholly owned subsidiary of Abu Dhabi National Oil Company (ADNOC) P.J.S.C. ("ADNOC") and the primary debt capital markets issuing and rated entity for ADNOC Group.

The Sukuk will be issued in a single tranche at a principal amount of US\$1.5 billion maturing on May 6, 2035, and carrying an annual profit rate of 4.75% to be paid semi-annually. The Sukuk was



successfully priced at one of the lowest-ever new issue premiums for Shari'a-compliant securities in the region, and at the region's tightest-ever corporate US dollar 10-year spread. This was driven by significant investor interest across key Islamic investor markets, reflecting the market's belief in ADNOC's exceptional credit quality and resilient strategy across commodity price cycles. The issuance, which captures a strategic opportunity to further diversify ADNOC's funding sources and broaden its investor base, is part of a disciplined funding strategy building on ADNOC Murban's inaugural Global Medium Term Note bond issuance in September 2024, and Green Financing Facility signed in June 2024.

The Sukuk is expected to be issued on May 6, 2025, and listed on the International Securities Market of the London Stock Exchange.

ADNOC Murban is rated "Aa2" by Moody's Investor Services (Moody's), "AA" by Standard & Poor's (S&P) and "AA" by Fitch Ratings (Fitch) – aligned with ratings assigned to ADNOC's shareholder, the Government of Abu Dhabi. The Sukuk has been assigned a provisional rating of "Aa2" by Moody's, and "AA" by Fitch.

Standard Chartered Bank acted as sole Global Coordinator and Joint Sukuk Structuring Bank. Abu Dhabi Islamic Bank, Dubai Islamic Bank, and First Abu Dhabi Bank acted as Active Bookrunners and Joint Sukuk Structuring Banks. Emirates NBD Capital, Abu Dhabi Commercial Bank, MUFG, and Morgan Stanley acted as Active Bookrunners, whereas KFH Capital, Sharjah Islamic Bank, SMBC, and the Islamic Corporation for the Development of the Private Sector acted as Passive Bookrunners on the Sukuk offering.

The transaction is subject to customary closing conditions.

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About ADNOC

ADNOC is a leading diversified energy and petrochemicals company wholly owned by the Government of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification. To find out more, visit: www.adnoc.ae

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About ADNOC Murban

ADNOC Murban is the primary debt capital markets issuing and rated entity for ADNOC Group. ADNOC Murban is a wholly-owned subsidiary of ADNOC in the form of a restricted scope company (RSC), duly incorporated in the Abu Dhabi Global Market on August 19, 2021.

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